

Annual Report



A report of the activities and financial statements of Seymour Puckapunyal Community Radio Inc.

Pictured: Leanne Meeny and Dawn Gutteridge from *What's the Alternative*.

23rd of November, 2017

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Prepared By: Ian McOwan
18th November, 2017

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Annual Report - 2017

Presidents Report

There's a saying that goes "you never know what's around the corner". Well that saying came true in early October last year when the President at that time, Cynthia Lim, announced her intention to stand down from office due to increased demands in her business. Until that time, and despite suggestions from many quarters, I had remained adamant that eventually, I did not want to be President. But, as another saying goes "yet, here we are". The office of President is a demanding role which Cynthia fulfilled very well, and during which Seymour FM made significant progress. I would like to thank Cynthia for her time as President and ongoing commitment to Seymour FM.

End Goal – A 'Permanent' Licence

Since being appointed to the committee in May 2016, I've deliberately pushed for a greater appreciation of the Community Radio sector, and to be aware and prepared for the work involved to be ready, and to apply for, a 'permanent' licence when the Australian Communications and Media Authority (ACMA) provides the opportunity. It seemed to me that our eyes had been "off the ball" for a long time and little work had been done. Without a 'permanent' licence our operation could have been restricted or terminated at any time with no recourse available. Eventually, in August this year, the ACMA published the long awaited newspaper advertisement inviting applications for the issue of an "Analogue Community Broadcasting Licence". A team of people was formed to tackle the mountain of work required, and it was completed in a very short time. I would like to thank the following people for their participation, commitment, and valuable contribution to the submission.

John Chad, Renee Clarke, Alan Edwards, Hank Kreemers, Roger Lawrence, Cynthia Lim, Brian Maskall, Leanne Meeny, Robert Rickard, Don Stanford, and Peter Wright.



The documents that make up our licence submission to the ACMA.

The extension that wasn't

For over a year, Seymour FM has participated in discussions with the committee of Kings Park Recreation Reserve Inc. for the implementation of the next phase in their Infrastructure Plan, and what the implications are for Seymour FM. Their plans include the creation of a Netball court, and better player facilities in the Exhibition Building in which we are a tenant.

The plan also specifies the reallocation of two-thirds of the space in their committee meeting room which we share, to the new facilities. We will retain the other third. A wall that separates Seymour FM facilities from the exhibition space will be replaced due to safety concerns.

A cost effective proposal to extend our facilities into the Exhibition Building by relocating the new wall was defeated. We offered to pay the cost difference and that of the extension itself.

Apart from the disruption that occurs during the building process, it means that we will have reduced space as an outcome.

Consequently, the impact of the changes mean that our volunteers will have no space for respite, the Seymour FM committee will have to meet offsite, and storage space found for our administrative records. Our committee is considering other less tangible options.

Station Community Engagement Survey

In July and August of this year, we participated in our first serious, industry recognised survey, facilitated by the Community Broadcasting Association of Australia (CBAA).

Our engagement with the CBAA for the survey was managed by Alan Edwards who did a wonderful job coordinating the many aspects of preparing and initiating the survey.

Despite a very ambitious target for the number of completed surveys, and that the survey was moderately lengthy, respondents to the survey helped us to achieve over 80% of our target. An excellent result.

The results of the survey have been provided to the ACMA as part of our 'permanent' licence application.



The next step in the survey process will be to analyse the results, and where appropriate, initiate changes to our programming and processes to further develop and improve the value and quality of the product provided to our listeners.

We are likely to repeat the exercise next year and attempt to measure the success or otherwise of any improvements gained.



Looking ahead ...

There is no doubt that we have made great progress in the last couple of years. A lot of emphasis and effort has been to encourage people to embrace all things Community Radio, and to be aware of the “bigger picture”. As a result, we have embraced ‘Airtl’, a distribution service provided by the Australian Music Radio Airplay Project (*AMRAP*), become much more involved in Community Radio conferences (*CBAA¹ and the National Regional and Rural Broadcasters Conference²*), and most important, created and held our own ‘in-house’ courses for our Presenters with more courses to come.

But there is much more to do, and probably always will be. In the coming year, we will continue to build upon our achievements, and embark on several new projects –

- Volunteer’s recruitment drive. This will include Outside Broadcasts in towns within our listening area that have not been given the attention they deserve.
- Implementation of an ‘induction’ program for new volunteers.
- Construction of a second studio.
- Proposal to the ACMA for an increase in transmitting power. This is required to improve reception in some areas, particularly those effected by terrain, e.g. Broadford.
- Improvement and implementation of our five year Business Plan.
- Extensions to our radio services that includes Podcasting, and syndication of two of our own programs to the Community Radio Network.
- Website revamp, including integration with Airtl.

Thank you! ...

A special thank you to all of our volunteers for embracing the changes that have been made and making improvements to what you do.

To our valued sponsors who continue to provide the financial support needed to operate Seymour FM.

To our Vice President, Hank Kreemers, for assisting me with a multitude of tasks, and surviving the often demanding environment in which we work. This is in addition to Hanks programs, technical work, and other activities.

Finally, to you our members, many of whom are new this year. Welcome to the Seymour FM family. Thank you for giving us your confidence by joining or renewing your membership.



Ian McOwan
President

¹ CBAA – Community Broadcasting Association of Australia

² Provided by the SCMA – Southern Community Media Association

Program Managers Report

It has been a very productive year in the programming department, with quite a number of new volunteers joining us, but at the same time we've had a few depart as well.



We thank Jack and Alice Solomon as well as Ron Jessop for their services over several years with Seymour FM. As they have relocated to other towns, they've all moved on to other stations within the community radio sector and we wish them well in their new adventures.

At the same time, we've farewelled Ted Gray who, with Dane Jorgenson, commentated the Finals basketball match between the Seymour Blasters, with a one point win to go back to back against Shepparton at Bendigo in February. He will also be joining a community station, but in Queensland.

We've had some movement throughout the previous year in Syndicated shows, picking up a couple of Thursday night features and more recently some Countdown shows for Sunday afternoon. As always, we place these shows in timeslots that haven't been occupied for quite some time, or in some cases, to fill a spot on the programming grid that was once filled by a local presenter, with the knowledge that our local presenters have first preference.

Filling gaps in our programming has been a challenge, but we've been working on Thursday afternoon slots, which has been a work in progress, next on the list will be Sunday and Tuesday afternoons, as more presenters join us they'll be presented with these options.

New creative ideas have been presented to us by new and current presenters involving a look back at music history, certain genres of music that haven't been looked at before, and our continued focus on talk shows that involve local identities and that give musicians air time that otherwise wouldn't be heard elsewhere.

The Music department has grown rapidly over the past year, with many great new releases being made available to us through our contacts with many reputable labels. We have reached over 12,000 songs in total, many of which are new releases but also quite a few are remastered releases usually on compilations. As always, we've been sent Christmas content in the past few weeks which will be available throughout December.

Overall, both departments have grown over the past year and I suspect that more growth will happen in the year to come. As more people are joining, managing our program grid will be a job that is comparable to a jigsaw puzzle, but we will be accommodating the best we can for each presenter's availability, while giving the widest variety of music to choose from.

Working with the Sports department, it is always paramount that the local Football and Basketball coverage is managed in a good manner. We plan on continuing the coverage in the new seasons of both codes.

We've also had the great privilege of being winners of several "X Awards" presented by the SCMA³ for "Best In House Production of a Show Promotion" which was awarded to Bill and Lizzy for their Tooby Tunes promotion, and "Best In House Production of a CSA"



Lizzy and Bill with their "Best In House Production of a Show Promotion" SCMA Award



Our two SCMA Awards 😊

which was awarded to myself for the Swimming Pools announcement. A runners-up certificate was awarded to Peter Wright for his "Rotary Trivia Night" CSA.

Great achievements and ideas will be coming in the New Year, as we keep building the stations on-air sound, the vision is to keep this going and be a stronger station for it.

Robert Rickard
Program Manager

Did You Know?

During the second quarter of this year, Seymour FM began its inaugural training programme which consisted of three courses –

- Presentation Techniques
- Studio and Jazler Basic Operation
- Digital Delay System

There were 62 attendances, across 16 sessions, totalling 41 hours!

Of another five courses, there are three currently in development.

³ Southern Community Media Association, at the National Regional and Rural Broadcasters Conference (2017).

Music Managers Report

The year has brought a lot of new music to Seymour FM with our contacts from many record labels including Universal, Warner Bros, Sony, ABC Music, Nuclear Blast and many more.



Dancing with the Angels, appearing live in Ron Jessop's "Faith, Hope and Love" program

There's been a shift in our scheduled "New Music" hours, where we bring new music to the airwaves, no matter what genre it is. The program can be heard on Tuesday and Friday at 4pm.

Presenters now have monthly updated lists to inform of all new content that has been made available in our computer system. With this information, many have been doing their shows presenting new music that wouldn't have been showcased elsewhere.

As I have been presenting a "Heavy Metal" show, I've been working closely with record labels that specialise in this genre, but my work is not exclusive to this genre for the

station as a whole. We've had heaps of new Christmas, Country, Kids, and even Rap releases come our way. The respective presenters of these genres will be given the opportunity to air these very soon.

Overall, we have risen past the 12,000 mark (*music items*), which is a significant jump from when I first started. With many more to come in the New Year, we could see potentially another thousand if not more come our way by artists who are very well known, as well as independents, who are wanting to showcase their material to us.

Don Stanford
Music Manager

Steph Ryan
Member for Euroa

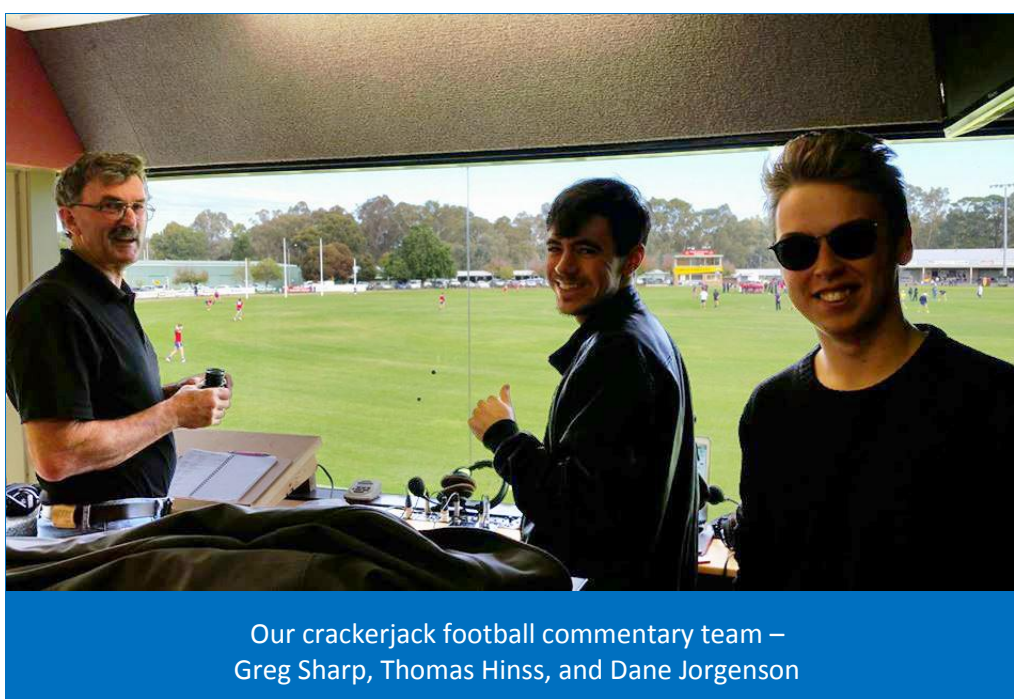
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Seymour FM

THE NATIONALS for Regional Victoria

Sports Coordinator Report

Football

In 2017 we covered all of SFNC⁴ clubs home and away games as well as finals for the GVL-FN⁵ and KDFNL⁶. Once again we worked in conjunction with One FM this time for a large part of the home and away season and all of the finals. This gave our junior brigade of Dane Jorgenson and Gareth Sharp the chance to further develop their calling and presentation skills while I was away helping One FM during the middle part of the season. From all reports they acquitted themselves very well, they are both developing into promising callers.



We welcomed Tom Hinss in the early part of the year to the commentary team and lost him later in the season to a paid job as a journalist, a common problem but his contribution was much appreciated. Also a big thanks as always to Robert Rickard for his work behind the scenes, Ian McOwan who filled in when needed and Hank Kreemers for his continued support in setting up and packing down, and filling in where needed. All of you help make my job a lot easier.

⁴ Seymour Football Netball Club Inc.

⁵ Goulburn Valley League Inc.

⁶ Kyabram District Football Netball League Inc.

Basketball

2016-17 has seen another successful year of sports broadcasting for the station. Once again we covered all of the Seymour Blaster's home and away games as well as finals which saw the Blaster's clinch the Grand Final in the dying minute of the game, and provide our commentator's Ted Gray and Dane Jorgenson with a very exciting finish to the season. This was also Ted's final call and on behalf of all involved with sport would like to thank him for his efforts over the previous three seasons and wish him well for the future.

Going forward though, Gareth Sharp along with Dane Jorgenson will take over calling, however other commitments (*sport and schooling*) will restrict us to only covering the home games as well as the finals. Neil Papageorgio will return with special comments, Robert Rickard panelling, and Hank Kreemers on the side line replacing Jack Solomon who has moved to Shepparton. I would also like to thank Jack for his commitment over the past five years, everyone will miss the icy poles at half time.

Greg Sharp

Sport's Co-ordinator



Thank you to Seymour FM for their continued support of the Seymour Alternative Farming Expo.

16 - 18 FEBRUARY 2018 KINGS PARK, SEYMOUR

1300 178 881 | seymourexpo.com.au | admin@seymourexpo.com.au



Sponsorship and Fundraising Coordinator Report

Sponsorships remain the highest and main stable source of income for Seymour FM in 2016/2017. Overall sponsorships were 10% lower than the previous financial year which is a disappointing result. The aim for sponsorships would be to increase income by a minimum of 10% each year and in line with our five year financial plan however the focus has been on other matters which has effected time spent on sponsorships. The new five year financial plan has set firm targets and a budget in relation to sponsorships which aims much higher than this station has set before and will require a much more structured approach to attract sponsorships in order to meet these targets.

The majority of sponsors continue to be the loyal local businesses who overwhelmingly choose to support Seymour FM year after year. For this support Seymour FM is truly grateful.

It is pleasing to note that new businesses have also taken up sponsorships and the mix of businesses have moved from a large percentage of Real Estate Agents in 2016 to general mixed businesses in 2017.



Airtime is Seymour FM's most important asset and throughout the year there have been instances where an increase in sponsorship bookings could have been taken to maximise the five minutes of sponsorships in each hour. A more active campaign to fill these spots will occur by offering specials and our own active on air campaign. A series of Facebook specials to attract sponsors will also be rolled out in November 2017 to promote Christmas activities.

Large sponsorship bookings made by media companies supporting local businesses or regional campaigns were less frequent in this reporting period when compared to previous years. We are unsure why this has reduced and will need to investigate how to secure such sponsorships again.

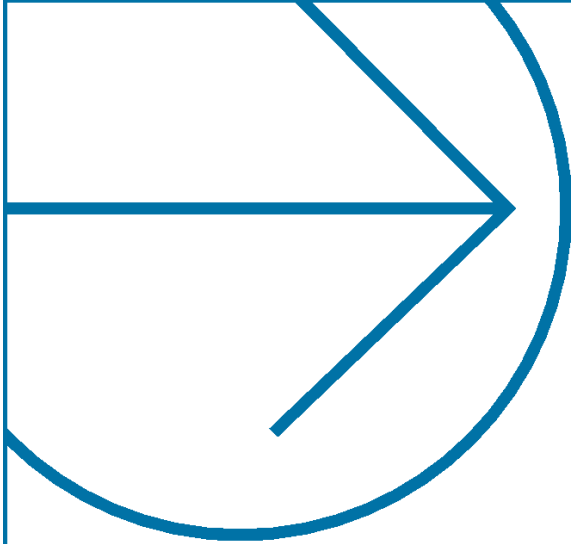
Sponsorship leads gained at outside broadcast events such as at the Seymour Alternative Farming Expo have deemed fruitful. The leads generated from such events should only increase in the future as we build our team of volunteers and outside presence.

We recognise the generosity of those businesses who helped us in kind over the past year. Special thanks

goes to Betta Electrical, The Winery Kitchen, Seymour TATA, The Royal Hotel Seymour, Seymour Truck Parts, Mitchell Shire Council and Seymour Cartridge World for their assistance and contributions.

Cynthia Lim
Sponsorship and Fundraising Coordinator

THANK YOU!



**to Seymour FM for assisting
Council to deliver the
'Talking About Mitchell' radio
program to Seymour and
surrounds throughout 2016/17.**

Contact Us:
email mitchell@mitchellshire.vic.gov.au
phone (03) 5734 6200



Membership Report

Membership to Seymour FM grew significantly over the past twelve months due to active efforts from many volunteers to sign up subscribers or full members at many outside broadcast events, and during an active campaign targeted at signing up new members.

The role of membership officer remained vacant for 2016/2017 at Seymour FM which has hampered additional membership activities.

It is pleasing to report that certain volunteers now regularly and actively request if colleagues are interested in joining Seymour FM. Compared to previous reporting periods new members are joining on a monthly basis.

Much work has gone on in the background to tidy up the membership database, and to increase the demographic data collected to better qualify the types of members we have. The membership form has also been improved significantly and is now much easier to complete.

Membership renewals have also moved from an annual date to anniversary date to alleviate the large task it can be to send out all renewals at once. It is now a monthly task encouraging a forging of the process, and it ensures that memberships remain an active important area of growth.

The membership cards have been issued, however they are rarely used as a benefit to members at this stage. However with closer affiliation with Sponsors there is an opportunity to offer members many more unique benefits to ensure joining is attractive to a wide sector of the community.



GMCU is proud to be associated with Seymour FM

Local banking

You're not born into this world as a number.
So why do most banks see you as one?

At GMCU we see you as a person, and give you products and services in your best interest.

That's the value of GMCU.

Ask us about local banking in Seymour at 72 Station Street!



Goulburn Murray Credit Union
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   [connect at gmcu.com.au](http://connect.gmcu.com.au)

Goulburn Murray Credit Union Cooperative Ltd ABN 87 087 651 509 AFSL/Australian Credit Licence No. 241364. Terms & conditions, fees & charges and eligibility criteria apply.

Technical Services Report

This year we have spent very little of our funds on new equipment. Our challenge has been to consolidate and improve various technical aspects of our operation, and to provide more functionality with our existing equipment, a case of “*more bang for our buck*”.

But, our equipment is also ageing. There have been minor failures in broadcast grade equipment, and significant failures in our own purpose built equipment. Recent events also suggest that we need to embark on a maintenance program for our equipment. We expect to develop a maintenance schedule in the New Year.

Sound quality has also been given a great deal of attention. Many problems with inconsistent sound levels, presenter issues, and incorrectly adjusted equipment, were the cause of unacceptable, poor sound quality.

In the New Year, we will be seeking grants and using our own funds to update some equipment, replace others, and begin construction of audio facilities (*console, CD players, etc.*) in Studio 2. The larger studio, studio 1, is expected to be converted from analogue to digital audio as well. This project is expected to cost well over \$10,000.

I must also give my right hand man – Hank Kreemers – a big thank you for assisting me with the technical work, and the setup and takedown of our larger, complex, Outside Broadcasts. I would also like to welcome Jason Frittitta and Bernadette Young to our technical team.



Significant Achievements in the Last Twelve Months

| | |
|-----------------------------------|--|
| Jazler Studio Automation Software | Jazler ‘Cueing’ facility implemented. Plug-in software added to normalise Jazler sound levels. |
| I.T. Server based technologies | Consolidation of security facilities. Implementation of a secured File System for station management and presenters. |
| Studio Clocks and Computers | Time synchronised to the second. |
| Server and Desktop Computers | Implementation of ESET security products. This was in response to the “wannacry” ransomware global incident. |
| Key Equipment Failures | <ul style="list-style-type: none">▪ Multifunction power supply in Studio 1 – twice!▪ A significant outage caused by water coming out of a cable originating from the top of the mast, and damaging a \$30 specialised power pack. There is a very funny story about this incident, be sure to get a copy ☺▪ Logger and Streaming PC – hard disk failure. |

Plans for the Next Twelve Months

- Outside Broadcast Kit - Implementation of operator talkback facilities (*studio to O.B.*).
- Upgrade to studio 1 – conversion to digital audio.
- Installation of studio 2.
- Change our email services to another (*better*) provider.

Ian McOwan

Technical Services Manager

SEYMOUR & DISTRICT LOCKSMITHS



Proudly supporting the security needs of Seymour FM.

With over 80 years of experience providing the Seymour area with domestic, commercial and automotive security solutions, Seymour & District Locksmiths are happy to assist you with your next choice of padlock, door lock, car key cutting or transponder key coding. We're happy to provide a diverse range of products and services along with expert advice that helps our customers save money on their security needs, and can also come to you in emergency situations.

5 Tristan Street, Seymour, Victoria 3660

(03) 5799 1986

Don't be shy!

Seymour FM depends on the contribution made by its volunteers to survive. An area of our operations that demand a high number of volunteers, is our program department.

If you enjoy music or have a big music collection, or would like to discuss your views with people of influence, possibly use your writing skills to create stories or news, or would like to share your knowledge of sports by becoming a sports commentator, or maybe just like a good ol' chin-wag, then we have something to offer you!

You may think you're too shy to speak on radio, but think of this, all our presenters were shy at first too! With our new training to give you the confidence and skills to make it happen, all you need to do is take that first step – contact us, it's a "whole lotta fun"!



Treasurers Report and Statements

Seymour FM in 2016/2017 operated with a surplus and ended the year with a healthy reserve which can cover any unforeseen breakdowns or equipment upgrades. With grant funding removed from the total figures, expenditure overall was higher than in the previous financial year and mainly spent in the areas of training, conferences, volunteers and promotions. Giving back to our volunteer base in the form of volunteer networking nights, training and conference attendance will lift professionalism and overall Association pride which is difficult to place a value on.

An increase in repairs and maintenance spending was expected and will continue to increase as the ageing and failing equipment is slowly replaced and upgraded. It should be noted that no new grant money was attained in 2016/2017 and all expenses incurred was fully expended from our own funds whilst still maintaining a suitable surplus.

A five year financial plan has been developed which clearly sets budgets and targets for the next few years and will need to be reviewed on an ongoing basis. The plan is ambitious and includes new fundraising activities such as a radio-thon to increase community participation and the stations overall presence in the community. Some highlights of the new five year financial plan are below.

Financial Vision statement:

Seymour FM must focus on increasing our sources of revenue including sponsorship, production, training and broadcasting services in order to be a vibrant and essential servant of the community. Seymour FM should deliver comprehensive, interesting and entertaining services in real time.

Financial Goals:

Short term goals:

- Maximise revenue possible from the existing sponsors who provide the majority of our present funding.
- Provide new sponsorship products to attract present uncommitted sponsorship businesses.
- To improve the level and frequency of training to our volunteers taking them in a planned multi-skilled direction.

Short term goals are mainly covered by the existing volunteers. However as revenue increases with an improved product base a Station Manager would need to be employed within say six months of attaining a full time licence. We then believe we need to begin to look at marketing and sales and human resources as further full time positions as the revenue increases and transactional volume warrants.

Cynthia Lim
Treasurer

ACCOUNTANTS REVIEW AND FINANCIAL STATEMENTS

2016-2017 FINANCIAL YEAR

Compilation report

Seymour Puckapunyal Community Radio Inc. For the year ended 30 June 2017

Compilation report to Seymour Puckapunyal Community Radio Inc..

We have compiled the accompanying special purpose financial statements of Seymour Puckapunyal Community Radio Inc., which comprise the asset and liabilities statement as at 30 June 2017, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee of Seymour Puckapunyal Community Radio Inc. are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

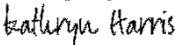
On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

DocuSigned by:

A812822E98A4B1...

Kathryn Harris, FCPA, CTA

Partner

Office 4c 61 High Street Wallan Vic 3756

Dated: 8/9/2017 | 4:59:38 PM PDT

Associations Incorporation Reform Act 2012


Sections 94(2)(b), 97(2)(b) and 100(2)(b)




Certification that the financial statements give a true and fair view of the financial position and performance of the Association.

We, Cynthia Lim and Ian J McOwan, being members of the Committee of the Seymour Puckapunyal Community Radio Inc, certify that —

The statements attached to this certificate give a true and fair view of the financial position of Seymour Puckapunyal Community Radio Inc. during and at the end of the financial year of the association ending on 31st June, 2017.

Signed: .....

Signed: .....

Dated: 14th of September, 2017

Dated: 14th of September, 2017

Income and Expenditure Statement

Seymour Puckapunyal Community Radio Inc. For the year ended 30 June 2017

| | 2017 | 2016 |
|----------------------------|---------------|---------------|
| Income | | |
| Donations | | |
| Donations (250) | 773 | 10,029 |
| Fundraising | 442 | 375 |
| Grants | 1 | 20,947 |
| Interest Income | 29 | 10 |
| Market | 1,753 | 6,872 |
| Memberships | 3,310 | 4,250 |
| Merchandise | 199 | 502 |
| Sponsors | 46,330 | 49,158 |
| Sports | 1 | 2,846 |
| Total Donations | 52,838 | 94,989 |
| Total Income | 52,838 | 94,989 |
| Gross Surplus | 52,838 | 94,989 |
| Expenditure | | |
| Advertising and Promotions | 1,795 | 2,532 |
| Air News | 2,530 | 2,086 |
| Annual user Fee | 672 | - |
| Audit | 1,210 | - |
| Bank Fees | 124 | 193 |
| Commision - Cynthia | 11,908 | 15,219 |
| Commission - Don | 1,536 | 1,562 |
| Conferences and Training | 3,211 | 732 |
| Donations (425) | 347 | 200 |
| Electricity | 1,461 | 2,728 |
| Fees | 2,295 | 2,012 |
| Grant Expenditure | 3,552 | 18,539 |
| Insurance | 4,673 | 3,658 |
| Interest Paid | - | 19 |
| Licences | - | 580 |
| Printing & Stationery | 1,871 | 89 |
| Rent | 1,549 | 1,113 |
| Repairs and Maintenance | 2,516 | 551 |
| Streaming | 1,200 | 464 |
| Sundries | 2,487 | 1,343 |
| Telstra | 2,694 | 1,902 |
| Telstra OB | - | 232 |
| Total Expenditure | 47,631 | 55,753 |

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

| | 2017 | 2016 |
|--|--------------|---------------|
| Current Year Surplus/ (Deficit) Before Income Tax Adjustments | 5,208 | 39,236 |
| Current Year Surplus/ (Deficit) Before Income Tax | 5,208 | 39,236 |
| Net Current Year Surplus After Income Tax | 5,208 | 39,236 |

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Statement of Cash Flows

Seymour Puckapunyal Community Radio Inc. For the year ended 30 June 2017

| | 2017 |
|---|----------------|
| Cash flows from Operating Activities | |
| Cash receipts from other operating activities | 51,939 |
| Cash payments from other operating activities | (47,631) |
| Total Cash flows from Operating Activities | 4,309 |
| Cash flows from Investing Activities | |
| Other cash items from investing activities | (3,760) |
| Total Cash flows from Investing Activities | (3,760) |
| Cash flows from Other Activities | |
| Other activities | (548) |
| Total Cash flows from Other Activities | (548) |
| Net increase/(decrease) in cash held | - |
| Cash Balances | |
| Movement in cash | - |

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

Seymour Puckapunyal Community Radio Inc. As at 30 June 2017

| | NOTES | 30 JUN 2017 | 30 JUN 2016 |
|--|-------|---------------|---------------|
| Assets | | | |
| Current Assets | | | |
| Trade and Other Receivables | 2 | 5,117 | 4,548 |
| Total Current Assets | | 5,117 | 4,548 |
| Non-Current Assets | | | |
| Other Non-Current Assets | | | |
| Community Account | | - | 1,858 |
| Equipment | | 46,755 | 46,308 |
| Grants Account | | - | 7,104 |
| Load and Go Credit Card | | 200 | - |
| Main | | - | 17,727 |
| Memberships & Levies | | - | 1,226 |
| New Community Account | | 36,007 | - |
| Sports Account | | - | 4,650 |
| Total Other Non-Current Assets | | 82,963 | 78,872 |
| Total Non-Current Assets | | 82,963 | 78,872 |
| Total Assets | | 88,079 | 83,420 |
| Liabilities | | | |
| Other Current Liabilities | | | |
| Current Liabilities | | (18) | 20 |
| Total Other Current Liabilities | | (18) | 20 |
| Total Liabilities | | (18) | 20 |
| Net Assets | | 88,097 | 83,400 |
| Member's Funds | | | |
| Capital Reserve | | | |
| Current Year Earnings | | 5,208 | 39,236 |
| Retained Earnings | | 82,889 | 44,164 |
| Total Capital Reserve | | 88,097 | 83,400 |
| Total Member's Funds | | 88,097 | 83,400 |

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Sponsors and Supporters of Seymour FM

Seymour FM would like to thank our sponsors for their generous assistance, and to all of the community organisations that have assisted with interviews, events, and our promotions, during the last twelve months.

| | | |
|------------------------------|----------------------------------|------------------------------------|
| Ace Body Corp | Kemps Home Maker | Seymour Cartridge World |
| Arnie Roscoe Tree Clearing | La Gallerie du Nagambie | Seymour Central Vets |
| Avenel Market | Leopoldo Property Services | Seymour College |
| AWF Sheet Metal | Marcus McLean Electrical | Seymour District Locksmith |
| Baba's Kitchen | Mayfair Drapes and Blinds | Seymour Kebab House |
| Betta Living | Metro Restumping | Seymour Leading Edge Jewellers |
| Commonground Festival | More Tyres | Seymour Truck and Autopro |
| Commonwealth Bank Australia | Nagambie Farmers' Market | Somerset Heritage Produce |
| Croc Media | Neil Beer | Stihl Shop |
| Curves Seymour | NJF Wellness Centre | Tallarook Farmers Market |
| Dizzy Productions | OCD Bike Detailing | Tallarook Rural Supplies |
| Ekosolar | Okeefe's IGA Plus Liquor | The Carpet Genie |
| Frontier media | Old Post Office | The Royal Hotel |
| Goulburn Murray Credit Union | Papa Rich Noodles | The Royal Mail Hotel Nagambie |
| greenPRO | Rob Ferris Electrics | The Winery Kitchen |
| Hardman and Co Real Estate | Scott McKenzie Refrigeration | Willpower Solar |
| Harvey Norman | Septic Services | Words on Shirts |
| Joyce Automotive | Seymour Alternative Farming Expo | Zenith Optimedia (<i>GoTafe</i>) |
| | Seymour Caravan Trailers | |

Spotlight on our Region's Scouts



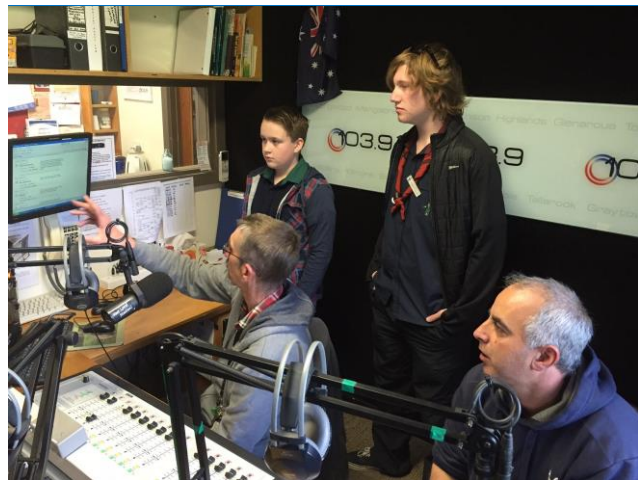
1st Seymour Scout Group and Tilba Tilba District Scouts have been most fortunate to be associated with Seymour FM 103.9.

Our District takes in Kinglake, Wallan, Kilmore, Broadford, Puckapunyal, Nagambie, Seymour, Yea, Alexandra and Mansfield. Radio is so effective in bridging such great distances.

Starting with interviews by Ted Gray and Cynthia Lim in 2015, we now are part of the monthly community group chat with The Cleaner: Peter Wright every fourth Monday of the month.

Seymour FM's community support has not only helped introduce Tilba Tilba District Scouts and Scouting to our wider local community, it has helped 1st Seymour Group grow from 6 Venturer youth members to over 90 youth and adult members, with 5 sections: Joeys, Cubs, Scouts, Venturers and Rovers (*ages 5-25*). The Seymour Group now has members attending from as far away as Euroa, Bendigo and Eildon!

It has inspired 2 Leaders and 1 youth member to become members of Seymour FM and to complete training with the view to running future radio programs. It has also created networks between community groups and individuals, opening up new possibilities and creativity within our local community. Longer term ripple effects: our Scout, Mitch, now wants to become a professional Radio and TV presenter. It has also provided an international exchange student and Venturer, Theo, with the opportunity to play a greater role by participating in Australian life. He has now returned to France with many future dreams of linking people internationally through Scouting both through direct and virtual world social media and intends on maintaining strong links with Seymour.



(L-R) 'The Cleaner: Peter Wright', 1st Seymour Scout Mitch Wight, Venturer (*now Rover*) Marcus Jones, and Tilba Tilba District Commissioner Damion Toes.

Thank you for such amazing support and opportunities!